

NATUREO FINANCE, exclusive advisor to GazoTech as funds raised with Cristal Union.

The French leader in solid biomass pyro-gasification processes, GazoTech, has sealed a fundraising round with Cristal Union. Following this operation, GazoTech will continue its industrial development and deploy its solutions, playing a significant role in the decarbonisation of industry and carbon sequestration in soils.

The company GazoTech was founded by Maël Disa-Vingataramin, and is a leader in pyro-gasification in France. This process enables solid biomass composed of currently underutilised waste, to be transformed into green energy in the form of *syngas* and biochar. *Syngas* can be used as a substitute for natural gas in industrial processes and the gas network, thus contributing to industrial decarbonisation.

Biochar, which is a vegetable-based charcoal byproduct of the pyro-gasification process, acts as a sizable carbon sink that can sustainably sequester the equivalent of 2.5 to 3 times its weight in ${\rm CO_2}$. It also serves as an excellent natural soil conditioner for regenerating and improving soil quality.

With this operation, Cristal Union has opened the door to a promising new avenue for its member farmers to accelerate the decarbonisation of their activities.

"Cristal Union's acquisition of an equity stake marks a turning point in our history. It validates our team's vision and unrelenting efforts. With this new financial support and strategic partnership, we are more determined than ever to accomplish our mission and make our vision a reality through the decarbonisation of industry and agriculture. We look forward to collaborating with Cristal Union teams to achieve our next phase of growth and development, as we valorise agricultural waste biomass and the production of biochar for agronomic use," said Maël Disa-Vingataramin, CEO of GazoTech. He added, "We thank the entire team at NATUREO FINANCE for their pivotal role in the success of our fundraising. Their strategic expertise and unwavering commitment have been the cornerstones of this operation. Their exemplary professionalism and steadfast dedication have been essential at every stage of the process."

"On the occasion of this operation, Christophe Rouvière, President of NATUREO FINANCE, stated: 'We are very pleased to have enabled GazoTech to find a major strategic partner that is well rooted in agricultural territories and capable of supporting it over the long term.'

The NATUREO FINANCE team acted as the exclusive advisor to GazoTech for this transaction. This new success is a testament to the team's ability to support its clients in domains combining the Energy, Industry, and Agritech sectors."

About Cristal Union:

Cristal Union Group is one of the leading European producers of sugar and alcohol. It is primarily based in France and generates a significant portion of its sales overseas. The Group unites more than 2,000 employees and 9,000 cooperative members. Its governance, organisation, and operations are based on the cooperative model. https://www.cristal-union.fr

About GazoTech:

GazoTech is an engineering company specialised in the production of bioenergy and biochar through pyro-gasification. Founded in 2019, the company incorporates proven technological solutions and develops its own patented technologies. https://www.gazotech.com

ABOUT NATUREO FINANCE

Founded in 2008. NATUREO FINANCE is an independent advisory firm specialising in mergers and acquisitions and fundraising, focusing on the energy and ecological transition sectors. NATUREO FINANCE's mission is to provide innovative technology companies with industrial, sectoral, and financial expertise to face the growth challenge in an international environment.

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